

Minutes of the Taberna HOA Board of Directors Meeting - March 11, 2002

Old Business:

Weyerhauser has a plan in place to replace the tree at entryway.
Kip clarified the issue of insurance for owners of One Taberna Way. He explained that the covenants require that the owners all purchase from the same insurance company because of the duplex arrangement of the units. This requirement is legal according to Weyerhauser lawyers. The One Taberna Way owners may chose whatever company they wish but all must insure with that company. When a company is selected, each owner is free to deal with any agent of that company that they wish.

New Business:

Passed the following motion:
Amend the BY-LAWS OF THE TABERNA MASTER HOMEOWNERS ASSOCIATION, INC., ARTICLE V, Section 4. Section did read "interest at the rate of 12% per annum", to now read "interest at the rate of 18% per annum".

Weyerhauser will assume the responsibility of filing the amendment.

Passed the following motion:
Retain lawyer Beth Adkins Esq. to handle past due dues and other matters relating to adherence to HOA protective covenants.

Passed the following motion:
Approve the contracts as proposed by Reed Landscaping and Irrigation for landscape maintenance of Taberna Common Grounds and Taberna Park.

Discussions of HOA Members database. Sandy Stevens to arrange for a time to make the database familiar to members.

The next Board of Directors meeting will be held at 9:00 am Monday April 8, 2002 at the Sales Center.

Submitted by:
Ron McCausland