

Taberna Landing 2021 Budget (6 residences)															TL 2020
G/L Code	Description of Account	January	February	March	April	May	June	July	August	September	October	November	December	Total	Total
	<b>Operating Income</b>														
4000	Assessment Income	\$ 1,740	\$ -	\$ -	\$ 1,740	\$ -	\$ -	\$ 1,740	\$ -	\$ -	\$ 1,740	\$ -	\$ -	\$ 6,960	\$ 6,960
4009	Transfer to Replacement Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,812)
4200	Collection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4245	Interest Income - Owners Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4250	Late Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Operating Income</b>	\$ 1,740	\$ -	\$ -	\$ 1,740	\$ -	\$ -	\$ 1,740	\$ -	\$ -	\$ 1,740	\$ -	\$ -	\$ 6,960	\$ 4,148
	<b>Operating Expense</b>														
	<b>Administrative</b>														
5004	Administration Expense	\$ -	\$ -	\$ -	\$ 25	\$ -	\$ -	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ 50
	<b>Grounds</b>														
5755	Landscape Contract	\$ 280	\$ 280	\$ 487	\$ 488	\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	\$ 3,775	\$ 3,360
5765	Landscape Miscellaneous	\$ -	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500
	<b>Total Operating Expense</b>	\$ 280	\$ 280	\$ 487	\$ 613	\$ 380	\$ 380	\$ 405	\$ 380	\$ 280	\$ 280	\$ 280	\$ 280	\$ 4,325	\$ 3,910
	<b>Operating Net Income</b>	\$ 1,460	\$ (280)	\$ (487)	\$ 1,127	\$ (380)	\$ (380)	\$ 1,335	\$ (380)	\$ (280)	\$ 1,460	\$ (280)	\$ (280)	\$ 2,635	\$ 238
G/L Code	General Ledger Description	January	February	March	April	May	June	July	August	September	October	November	December	Total	Total
	<b>Reserve Income</b>														
4010	Replacement Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,812
4800	Interest Income - Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Reserve Income</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,812
	<b>Reserve Expense</b>														
9000	Replacement Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Reserve Expense</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Reserve Net Income</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,812

**Taberna Landing  
2021 Budget Analysis**

**Notes:** Landscape Contract: Increase \$3,360-to-\$3,775

**Replacement Reserve:** \$469 per-home; no increase in 2020

- Re-baselined in 2019 for top-coat & repaving
- Top-coat determination yearly; repair "as-needed" basis
- Possible repaving in 2037

**Operating Fund:** 2020 Expense exceeded Income

- Year-end 2020, \$0,000, fully depleted
- 2021 Net Income, \$2,635, replenishment

**Supplemental Assessment:** No increase in 2021, \$1,160 per-home