

One Taberna Way 2021 Budget (16 residences)														OTW 2020	
G/L Code	Description of Account	January	February	March	April	May	June	July	August	September	October	November	December	Total	Total
	Operating Income														
4000	Assessment Income	\$ 18,400	\$ -	\$ -	\$ 18,400	\$ -	\$ -	\$ 18,400	\$ -	\$ -	\$ 18,400	\$ -	\$ -	\$ 73,600	\$ 72,000
4008	Additional Transfer to Replacement Fund	\$ (7,200)	\$ -	\$ -	\$ (7,200)	\$ -	\$ -	\$ (7,200)	\$ -	\$ -	\$ (7,200)	\$ -	\$ -	\$ (28,800)	\$ (28,800)
4009	Transfer to Replacement Fund	\$ (3,552)	\$ -	\$ -	\$ (3,552)	\$ -	\$ -	\$ (3,552)	\$ -	\$ -	\$ (3,552)	\$ -	\$ -	\$ (14,208)	\$ (13,528)
4200	Collection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4245	Interest Income - Owner Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4250	Late Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Operating Income	\$ 7,648	\$ -	\$ -	\$ 7,648	\$ -	\$ -	\$ 7,648	\$ -	\$ -	\$ 7,648	\$ -	\$ -	\$ 30,592	\$ 29,672
	Operating Expense														
	Administration														
5004	Administration Expense	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ 150	\$ 150
5056	Legal Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200
	Buildings & Grounds														
5400	Building Maintenance	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ 750	\$ -	\$ -	\$ -	\$ 1,250	\$ 5,000
5755	Landscape Contract	\$ 1,475	\$ 1,475	\$ 4,875	\$ 3,075	\$ 1,475	\$ 1,475	\$ 1,475	\$ 1,475	\$ 1,475	\$ 3,075	\$ 1,475	\$ 1,475	\$ 24,300	\$ 23,960
5765	Landscape Miscellaneous	\$ -	\$ -	\$ -	\$ 3,600	\$ -	\$ -	\$ -	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ 4,350	\$ -
	Total Operating Expense	\$ 1,475	\$ 1,475	\$ 4,875	\$ 7,225	\$ 1,475	\$ 1,675	\$ 1,525	\$ 2,225	\$ 2,225	\$ 3,125	\$ 1,475	\$ 1,475	\$ 30,250	\$ 29,310
	Operating Net Income	\$ 6,173	\$ (1,475)	\$ (4,875)	\$ 423	\$ (1,475)	\$ (1,675)	\$ 6,123	\$ (2,225)	\$ (2,225)	\$ 4,523	\$ (1,475)	\$ (1,475)	\$ 342	\$ 362
	Reserve Income														
4010	Replacement Fund Transfer	\$ 3,552	\$ -	\$ -	\$ 3,552	\$ -	\$ -	\$ 3,552	\$ -	\$ -	\$ 3,552	\$ -	\$ -	\$ 14,208	\$ 13,528
4011	Additional Replacement Fund Transfer	\$ 7,200	\$ -	\$ -	\$ 7,200	\$ -	\$ -	\$ 7,200	\$ -	\$ -	\$ 7,200	\$ -	\$ -	\$ 28,800	\$ 28,800
4800	Interest Income - Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Reserve Income	\$ 10,752	\$ -	\$ -	\$ 10,752	\$ -	\$ -	\$ 10,752	\$ -	\$ -	\$ 10,752	\$ -	\$ -	\$ 43,008	\$ 42,328
	Reserve Expense														
9000	Replacement Expenditures	\$ -	\$ -	\$ -	\$ 8,186	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,765	\$ -	\$ -	\$ 44,951	\$ -
	Total Reserve Expense	\$ -	\$ -	\$ -	\$ 8,186	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,765	\$ -	\$ -	\$ 44,951	\$ -
	Reserve Net Income	\$ 10,752	\$ -	\$ -	\$ 2,566	\$ -	\$ -	\$ 10,752	\$ -	\$ -	\$ (26,013)	\$ -	\$ -	\$ (1,943)	\$ 42,328

- Notes:**
- Landscape Contract:** \$23,960-to-\$24,300 increase
 - Application of fungicide & pine straw application inclusive
 - Replacement Reserve**
 - Replacement Reserve re-baselined in 2019
 - Yearly increase per Replacement Plan; \$13,528-to-\$14,208, 5% escalation per-year
 - Additional 2021 Contribution; maintained at \$28,800 per-year through 2027
 - Building Maintenance**
 - Caulking of three buildings completed in 2020
 - Caulking not planned in 2021
 - Gutter cleaning \$250 twice per-year
 - Miscellaneous contingency, \$750
 - Landscape Miscellaneous**
 - Tree and shrub replacement, \$3,600
 - Unplanned expense contingency, \$750
 - Supplemental Assessment:** Increase in 2021; \$4,500-to-\$4,600 (2.2%)