

Taberna Townes Service Area at Taberna Master

Balance Sheet as of 12/31/2019

Asset	Operating	Reserve	Total
Cash & Cash Equivalent			
1001 - North State Bank - Operating	\$2,209.37		\$2,209.37
1002 - North State Bank - MM Reserve		\$9,174.47	\$9,174.47
Total Cash & Cash Equivalent	\$2,209.37	\$9,174.47	\$11,383.84
Total Asset	\$2,209.37	\$9,174.47	\$11,383.84
Liability / Equity			
Other Current Liabilities			
2110 - Pre-Paid Assessments	\$1,137.50		\$1,137.50
Total Other Current Liabilities	\$1,137.50		\$1,137.50
Reserve Funds			
3176 - Reserves - Replacement		\$5,167.37	\$5,167.37
Total Reserve Funds		\$5,167.37	\$5,167.37
General Fund			
3500 - Prior Accumulated Surplus (deficit)	\$892.31		\$892.31
3999 - Net Income (Loss)	\$179.56	\$4,007.10	\$4,186.66
Total General Fund	\$1,071.87	\$4,007.10	\$5,078.97
Total Liability / Equity	\$2,209.37	\$9,174.47	\$11,383.84

Taberna Townes Service Area at Taberna Master

Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue - Assessments							
4000 - Assessment Income	-	-	-	7,760.00	7,760.00	-	7,760.00
4009 - Less Monthly Reserves	-	-	-	(4,000.00)	(4,000.00)	-	(4,000.00)
Total Revenue - Assessments	-	-	-	3,760.00	3,760.00	-	3,760.00
Revenue - Fees							
4200 - Administrative Collection Fees	-	-	-	20.00	-	20.00	-
4245 - Interest - Owner Accounts	-	-	-	14.56	-	14.56	-
4250 - Late Fee Income	-	-	-	40.00	-	40.00	-
Total Revenue - Fees	-	-	-	74.56	-	74.56	-
Total Income	-	-	-	3,834.56	3,760.00	74.56	3,760.00
Operating Expense							
Administrative Expenses							
5004 - Administrative Expenses	-	-	-	-	50.00	50.00	50.00
Total Administrative Expenses	-	-	-	-	50.00	50.00	50.00
Repairs & Maintenance Expenses							
5400 - Building Maintenance	-	-	-	-	250.00	250.00	250.00
Total Repairs & Maintenance Expenses	-	-	-	-	250.00	250.00	250.00
Grounds Expenses							
5755 - Landscape Contract	265.00	265.00	-	3,180.00	3,180.00	-	3,180.00
5765 - Landscape Miscellaneous	-	-	-	475.00	250.00	(225.00)	250.00
Total Grounds Expenses	265.00	265.00	-	3,655.00	3,430.00	(225.00)	3,430.00
Total Expense	265.00	265.00	-	3,655.00	3,730.00	75.00	3,730.00
Operating Net Total	(265.00)	(265.00)	-	179.56	30.00	149.56	30.00

Taberna Townes Service Area at Taberna Master

Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Revenue - Assessments							
4010 - Reserve Assessment	-	-	-	4,000.00	4,000.00	-	4,000.00
Total Revenue - Assessments	-	-	-	4,000.00	4,000.00	-	4,000.00
Revenue - Other							
4800 - Bank Interest	.78	-	.78	7.10	-	7.10	-
Total Revenue - Other	.78	-	.78	7.10	-	7.10	-
Total Income	.78	-	.78	4,007.10	4,000.00	7.10	4,000.00
Reserve Net Total	.78	-	.78	4,007.10	4,000.00	7.10	4,000.00
Net Total	(264.22)	(265.00)	.78	4,186.66	4,030.00	156.66	4,030.00