

# Taberna Landing Service Area at Taberna Master

Balance Sheet as of 12/31/2019

<b>Asset</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Cash &amp; Cash Equivalent</b>			
1001 - North State Bank - Operating	\$4,988.50		\$4,988.50
1002 - North State Bank - MM Reserve		\$17,484.98	\$17,484.98
<b>Total Cash &amp; Cash Equivalent</b>	<b>\$4,988.50</b>	<b>\$17,484.98</b>	<b>\$22,473.48</b>
<b>Total Asset</b>	<b>\$4,988.50</b>	<b>\$17,484.98</b>	<b>\$22,473.48</b>
<b>Liability / Equity</b>			
<b>Other Current Liabilities</b>			
2110 - Pre-Paid Assessments	\$290.00		\$290.00
<b>Total Other Current Liabilities</b>	<b>\$290.00</b>		<b>\$290.00</b>
<b>Reserve Funds</b>			
3176 - Reserves - Replacement		\$14,642.89	\$14,642.89
<b>Total Reserve Funds</b>		<b>\$14,642.89</b>	<b>\$14,642.89</b>
<b>General Fund</b>			
3501 - Prior Accumulated Surplus Reserve (deficit)	\$3,292.69		\$3,292.69
3999 - Net Income (Loss)	\$1,405.81	\$2,842.09	\$4,247.90
<b>Total General Fund</b>	<b>\$4,698.50</b>	<b>\$2,842.09</b>	<b>\$7,540.59</b>
<b>Total Liability / Equity</b>	<b>\$4,988.50</b>	<b>\$17,484.98</b>	<b>\$22,473.48</b>

# Taberna Landing Service Area at Taberna Master

Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Revenue - Assessments</b>							
4000 - Assessment Income	-	-	-	6,960.00	6,960.00	-	6,960.00
4009 - Less Monthly Reserves	-	-	-	(2,812.00)	(2,812.00)	-	(2,812.00)
<b>Total Revenue - Assessments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,148.00</b>	<b>4,148.00</b>	<b>-</b>	<b>4,148.00</b>
<b>Revenue - Fees</b>							
4200 - Administrative Collection Fees	(20.00)	-	(20.00)	20.00	-	20.00	-
4245 - Interest - Owner Accounts	-	-	-	27.81	-	27.81	-
4250 - Late Fee Income	-	-	-	140.00	-	140.00	-
<b>Total Revenue - Fees</b>	<b>(20.00)</b>	<b>-</b>	<b>(20.00)</b>	<b>187.81</b>	<b>-</b>	<b>187.81</b>	<b>-</b>
<b>Total Income</b>	<b>(20.00)</b>	<b>-</b>	<b>(20.00)</b>	<b>4,335.81</b>	<b>4,148.00</b>	<b>187.81</b>	<b>4,148.00</b>
<b>Operating Expense</b>							
<b>Administrative Expenses</b>							
5004 - Administrative Expenses	-	-	-	-	50.00	50.00	50.00
<b>Total Administrative Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>
<b>Grounds Expenses</b>							
5755 - Landscape Contract	150.00	265.00	115.00	2,640.00	3,530.00	890.00	3,530.00
5765 - Landscape Miscellaneous	-	-	-	290.00	500.00	210.00	500.00
<b>Total Grounds Expenses</b>	<b>150.00</b>	<b>265.00</b>	<b>115.00</b>	<b>2,930.00</b>	<b>4,030.00</b>	<b>1,100.00</b>	<b>4,030.00</b>
<b>Total Expense</b>	<b>150.00</b>	<b>265.00</b>	<b>115.00</b>	<b>2,930.00</b>	<b>4,080.00</b>	<b>1,150.00</b>	<b>4,080.00</b>
<b>Operating Net Total</b>	<b>(170.00)</b>	<b>(265.00)</b>	<b>95.00</b>	<b>1,405.81</b>	<b>68.00</b>	<b>1,337.81</b>	<b>68.00</b>

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Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Revenue - Assessments</b>							
4010 - Reserve Assessment	-	-	-	2,812.00	2,812.00	-	2,812.00
<b>Total Revenue - Assessments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,812.00</b>	<b>2,812.00</b>	<b>-</b>	<b>2,812.00</b>
<b>Revenue - Other</b>							
4800 - Bank Interest	2.97	-	2.97	30.09	-	30.09	-
<b>Total Revenue - Other</b>	<b>2.97</b>	<b>-</b>	<b>2.97</b>	<b>30.09</b>	<b>-</b>	<b>30.09</b>	<b>-</b>
<b>Total Income</b>	<b>2.97</b>	<b>-</b>	<b>2.97</b>	<b>2,842.09</b>	<b>2,812.00</b>	<b>30.09</b>	<b>2,812.00</b>
<b>Reserve Net Total</b>	<b>2.97</b>	<b>-</b>	<b>2.97</b>	<b>2,842.09</b>	<b>2,812.00</b>	<b>30.09</b>	<b>2,812.00</b>
<b>Net Total</b>	<b>(167.03)</b>	<b>(265.00)</b>	<b>97.97</b>	<b>4,247.90</b>	<b>2,880.00</b>	<b>1,367.90</b>	<b>2,880.00</b>