

One Taberna Way Service Area at Taberna Master

Balance Sheet as of 12/31/2019

Asset	Operating	Reserve	Total
Cash & Cash Equivalent			
1001 - North State Bank - Operating	\$14,618.53		\$14,618.53
1004 - CresCom Bank - MM Reserve		\$40,332.81	\$40,332.81
Total Cash & Cash Equivalent	\$14,618.53	\$40,332.81	\$54,951.34
Other Current Assets			
1400 - Prepaid Expenses	\$1,425.00		\$1,425.00
Total Other Current Assets	\$1,425.00		\$1,425.00
Total Asset	\$16,043.53	\$40,332.81	\$56,376.34
Liability / Equity			
Other Current Liabilities			
2110 - Pre-Paid Assessments	\$2,250.00		\$2,250.00
Total Other Current Liabilities	\$2,250.00		\$2,250.00
Reserve Funds			
3176 - Reserves - Replacement		\$103,185.56	\$103,185.56
Total Reserve Funds		\$103,185.56	\$103,185.56
General Fund			
3500 - Prior Accumulated Surplus (deficit)	\$9,070.76		\$9,070.76
3999 - Net Income (Loss)	\$4,722.77	(\$62,852.75)	(\$58,129.98)
Total General Fund	\$13,793.53	(\$62,852.75)	(\$49,059.22)
Total Liability / Equity	\$16,043.53	\$40,332.81	\$56,376.34

One Taberna Way Service Area at Taberna Master

Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue - Assessments							
4000 - Assessment Income	-	-	-	41,799.68	41,800.00	(.32)	41,800.00
4009 - Less Monthly Reserves	-	-	-	(12,883.00)	(12,883.00)	-	(12,883.00)
Total Revenue - Assessments	-	-	-	28,916.68	28,917.00	(.32)	28,917.00
Revenue - Fees							
4200 - Administrative Collection Fees	10.00	-	10.00	60.00	-	60.00	-
4219 - Attorney Collection Fees	-	-	-	1,219.36	-	1,219.36	-
4245 - Interest - Owner Accounts	-	-	-	244.73	-	244.73	-
4250 - Late Fee Income	-	-	-	310.00	-	310.00	-
Total Revenue - Fees	10.00	-	10.00	1,834.09	-	1,834.09	-
Total Income	10.00	-	10.00	30,750.77	28,917.00	1,833.77	28,917.00
Operating Expense							
Administrative Expenses							
5004 - Administrative Expenses	-	-	-	-	150.00	150.00	150.00
5056 - Legal Expense	-	-	-	-	200.00	200.00	200.00
Total Administrative Expenses	-	-	-	-	350.00	350.00	350.00
Repairs & Maintenance Expenses							
5400 - Building Maintenance	375.00	-	(375.00)	510.00	5,000.00	4,490.00	5,000.00
Total Repairs & Maintenance Expenses	375.00	-	(375.00)	510.00	5,000.00	4,490.00	5,000.00
Grounds Expenses							
5755 - Landscape Contract	1,425.00	1,425.00	-	17,075.00	17,100.00	25.00	17,100.00
5765 - Landscape Miscellaneous	-	-	-	8,443.00	6,450.00	(1,993.00)	6,450.00
Total Grounds Expenses	1,425.00	1,425.00	-	25,518.00	23,550.00	(1,968.00)	23,550.00
Total Expense	1,800.00	1,425.00	(375.00)	26,028.00	28,900.00	2,872.00	28,900.00
Operating Net Total	(1,790.00)	(1,425.00)	(365.00)	4,722.77	17.00	4,705.77	17.00

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Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Revenue - Assessments							
4010 - Reserve Assessment	-	-	-	12,883.00	12,883.00	-	12,883.00
Total Revenue - Assessments	-	-	-	12,883.00	12,883.00	-	12,883.00
Revenue - Reimbursements							
4630 - Insurance Claim Proceeds	-	-	-	26,345.79	-	26,345.79	-
Total Revenue - Reimbursements	-	-	-	26,345.79	-	26,345.79	-
Revenue - Other							
4800 - Bank Interest	15.91	71.42	(55.51)	746.42	285.68	460.74	285.68
Total Revenue - Other	15.91	71.42	(55.51)	746.42	285.68	460.74	285.68
Total Income	15.91	71.42	(55.51)	39,975.21	13,168.68	26,806.53	13,168.68
Reserve Expense							
Reserve Expenditures							
9000 - Reserve Expense	-	-	-	102,827.96	-	(102,827.96)	-
Total Reserve Expenditures	-	-	-	102,827.96	-	(102,827.96)	-
Total Expense	-	-	-	102,827.96	-	(102,827.96)	-
Reserve Net Total	15.91	71.42	(55.51)	(62,852.75)	13,168.68	(76,021.43)	13,168.68
Net Total	(1,774.09)	(1,353.58)	(420.51)	(58,129.98)	13,185.68	(71,315.66)	13,185.68