

Boleyn Creek Service Area at Taberna Master

Balance Sheet as of 12/31/2019

Asset	Operating	Reserve	Total
Cash & Cash Equivalent			
1001 - North State Bank - Operating	\$11,636.17		\$11,636.17
1002 - North State Bank - MM Reserve		\$10,960.05	\$10,960.05
Total Cash & Cash Equivalent	\$11,636.17	\$10,960.05	\$22,596.22
Accounts Receivable			
1200 - Accounts Receivable	\$734.63		\$734.63
Total Accounts Receivable	\$734.63		\$734.63
Total Asset	\$12,370.80	\$10,960.05	\$23,330.85
Liability / Equity			
Other Current Liabilities			
2110 - Pre-Paid Assessments	\$2,970.11		\$2,970.11
Total Other Current Liabilities	\$2,970.11		\$2,970.11
Reserve Funds			
3176 - Reserves - Replacement		\$9,980.64	\$9,980.64
Total Reserve Funds		\$9,980.64	\$9,980.64
General Fund			
3500 - Prior Accumulated Surplus (deficit)	\$8,360.47		\$8,360.47
3999 - Net Income (Loss)	\$1,040.22	\$979.41	\$2,019.63
Total General Fund	\$9,400.69	\$979.41	\$10,380.10
Total Liability / Equity	\$12,370.80	\$10,960.05	\$23,330.85

Boleyn Creek Service Area at Taberna Master

Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue - Assessments							
4000 - Assessment Income	-	-	-	22,800.00	22,800.00	-	22,800.00
4009 - Less Monthly Reserves	-	-	-	(960.00)	(960.00)	-	(960.00)
Total Revenue - Assessments	-	-	-	21,840.00	21,840.00	-	21,840.00
Revenue - Fees							
4200 - Administrative Collection Fees	-	-	-	90.00	-	90.00	-
4219 - Attorney Collection Fees	60.00	-	60.00	235.00	-	235.00	-
4245 - Interest - Owner Accounts	3.57	-	3.57	87.35	-	87.35	-
4250 - Late Fee Income	-	-	-	380.00	-	380.00	-
Total Revenue - Fees	63.57	-	63.57	792.35	-	792.35	-
Total Income	63.57	-	63.57	22,632.35	21,840.00	792.35	21,840.00
Operating Expense							
Administrative Expenses							
5004 - Administrative Expenses	-	-	-	-	100.00	100.00	100.00
5020 - Bad Debt Expense	-	-	-	129.13	-	(129.13)	-
5056 - Legal Expense	-	-	-	175.00	-	(175.00)	-
Total Administrative Expenses	-	-	-	304.13	100.00	(204.13)	100.00
Grounds Expenses							
5755 - Landscape Contract	3,508.00	1,754.13	(1,753.87)	21,048.00	21,050.00	2.00	21,050.00
5765 - Landscape Miscellaneous	-	-	-	240.00	700.00	460.00	700.00
Total Grounds Expenses	3,508.00	1,754.13	(1,753.87)	21,288.00	21,750.00	462.00	21,750.00
Total Expense	3,508.00	1,754.13	(1,753.87)	21,592.13	21,850.00	257.87	21,850.00
Operating Net Total	(3,444.43)	(1,754.13)	(1,690.30)	1,040.22	(10.00)	1,050.22	(10.00)

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Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Revenue - Assessments							
4010 - Reserve Assessment	-	-	-	960.00	960.00	-	960.00
Total Revenue - Assessments	-	-	-	960.00	960.00	-	960.00
Revenue - Other							
4800 - Bank Interest	1.87	-	1.87	19.41	-	19.41	-
Total Revenue - Other	1.87	-	1.87	19.41	-	19.41	-
Total Income	1.87	-	1.87	979.41	960.00	19.41	960.00
Reserve Net Total	1.87	-	1.87	979.41	960.00	19.41	960.00
Net Total	(3,442.56)	(1,754.13)	(1,688.43)	2,019.63	950.00	1,069.63	950.00