

Abbingtion Woods Service Area at Taberna Master

Balance Sheet as of 12/31/2019

Asset	Operating	Reserve	Total
Cash & Cash Equivalent			
1001 - North State Bank - Operating	\$16,437.98		\$16,437.98
1002 - CresCom Bank - MM Reserve		\$45,740.56	\$45,740.56
Total Cash & Cash Equivalent	\$16,437.98	\$45,740.56	\$62,178.54
Accounts Receivable			
1200 - Accounts Receivable	\$2,230.22		\$2,230.22
Total Accounts Receivable	\$2,230.22		\$2,230.22
Total Asset	\$18,668.20	\$45,740.56	\$64,408.76
Liability / Equity			
Other Current Liabilities			
2110 - Pre-Paid Assessments	\$6,681.13		\$6,681.13
Total Other Current Liabilities	\$6,681.13		\$6,681.13
Reserve Funds			
3176 - Reserves - Replacement		\$44,230.43	\$44,230.43
Total Reserve Funds		\$44,230.43	\$44,230.43
General Fund			
3500 - Prior Accumulated Surplus (deficit)	\$9,528.66		\$9,528.66
3999 - Net Income (Loss)	\$2,458.41	\$1,510.13	\$3,968.54
Total General Fund	\$11,987.07	\$1,510.13	\$13,497.20
Total Liability / Equity	\$18,668.20	\$45,740.56	\$64,408.76

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Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue - Assessments							
4000 - Assessment Income	-	-	-	58,280.00	58,280.00	-	58,280.00
4009 - Less Monthly Reserves	-	-	-	(1,164.00)	(1,164.00)	-	(1,164.00)
Total Revenue - Assessments	-	-	-	57,116.00	57,116.00	-	57,116.00
Revenue - Fees							
4200 - Administrative Collection Fees	10.00	-	10.00	270.00	-	270.00	-
4219 - Attorney Collection Fees	-	-	-	500.00	-	500.00	-
4245 - Interest - Owner Accounts	15.72	-	15.72	280.41	-	280.41	-
4250 - Late Fee Income	20.00	-	20.00	980.00	-	980.00	-
Total Revenue - Fees	45.72	-	45.72	2,030.41	-	2,030.41	-
Total Income	45.72	-	45.72	59,146.41	57,116.00	2,030.41	57,116.00
Operating Expense							
Administrative Expenses							
5004 - Administrative Expenses	-	-	-	-	150.00	150.00	150.00
Total Administrative Expenses	-	-	-	-	150.00	150.00	150.00
Grounds Expenses							
5755 - Landscape Contract	4,724.00	4,740.63	16.63	56,688.00	56,888.00	200.00	56,888.00
5765 - Landscape Miscellaneous	-	-	-	-	150.00	150.00	150.00
Total Grounds Expenses	4,724.00	4,740.63	16.63	56,688.00	57,038.00	350.00	57,038.00
Total Expense	4,724.00	4,740.63	16.63	56,688.00	57,188.00	500.00	57,188.00
Operating Net Total	(4,678.28)	(4,740.63)	62.35	2,458.41	(72.00)	2,530.41	(72.00)

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Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Revenue - Assessments							
4010 - Reserve Assessment	-	-	-	1,164.00	1,164.00	-	1,164.00
Total Revenue - Assessments	-	-	-	1,164.00	1,164.00	-	1,164.00
Revenue - Other							
4800 - Bank Interest	18.04	-	18.04	346.13	-	346.13	-
Total Revenue - Other	18.04	-	18.04	346.13	-	346.13	-
Total Income	18.04	-	18.04	1,510.13	1,164.00	346.13	1,164.00
Reserve Net Total	18.04	-	18.04	1,510.13	1,164.00	346.13	1,164.00
Net Total	(4,660.24)	(4,740.63)	80.39	3,968.54	1,092.00	2,876.54	1,092.00