

One Taberna Way 2020 Budget (16 residences)															OTW 2019
G/L Code	Description of Account	January	February	March	April	May	June	July	August	September	October	November	December	Total	Total
	Income														
4000	Assessment Income	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ 72,000	\$ 41,800
4009	Transfer to Replacement Fund	\$ (3,382)	\$ -	\$ -	\$ (3,382)	\$ -	\$ -	\$ (3,382)	\$ -	\$ -	\$ (3,382)	\$ -	\$ -	\$ (13,528)	\$ (12,883)
4009	Additional Transfer to Replacement Fund	\$ (7,200)	\$ -	\$ -	\$ (7,200)	\$ -	\$ -	\$ (7,200)	\$ -	\$ -	\$ (7,200)	\$ -	\$ -	\$ (28,800)	\$ -
4200	Collection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4245	Interest Income - Owner Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4250	Late Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ 7,418	\$ -	\$ -	\$ 7,418	\$ -	\$ -	\$ 7,418	\$ -	\$ -	\$ 7,418	\$ -	\$ -	\$ 29,672	\$ 28,917
	Expense														
	Administration								\$ 4,500						
5004	Administration Expense	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ 150	\$ 150
5056	Legal Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200
	Buildings & Grounds														
5400	Building Maintenance	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -	\$ 5,000	\$ 5,000
5755	Landscape Contract	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 17,400	\$ 17,100
5765	Landscape Miscellaneous	\$ -	\$ -	\$ 3,360	\$ 1,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,600	\$ -	\$ -	\$ 6,560	\$ 6,450
	Total Expense	\$ 1,450	\$ 1,450	\$ 4,810	\$ 4,600	\$ 1,450	\$ 3,150	\$ 1,500	\$ 2,450	\$ 1,450	\$ 4,100	\$ 1,450	\$ 1,450	\$ 29,310	\$ 28,900
	Income Less Expenses	\$ 5,968	\$ (1,450)	\$ (4,810)	\$ 2,818	\$ (1,450)	\$ (3,150)	\$ 5,918	\$ (2,450)	\$ (1,450)	\$ 3,318	\$ (1,450)	\$ (1,450)	\$ 362	\$ 17

G/L Code	General Ledger Description	January	February	March	April	May	June	July	August	September	October	November	December	Total	Total
	Reserve														
	Income														
4010	Replacement Fund Transfer	\$ 3,382	\$ -	\$ -	\$ 3,382	\$ -	\$ -	\$ 3,382	\$ -	\$ -	\$ 3,382	\$ -	\$ -	\$ 13,528	\$ 12,884
4010	Additional Replacement Fund Transfer	\$ 7,200	\$ -	\$ -	\$ 7,200	\$ -	\$ -	\$ 7,200	\$ -	\$ -	\$ 7,200	\$ -	\$ -	\$ 28,800	\$ -
4650	Insurance Proceeds - Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4800	Interest Income - Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ 10,582	\$ -	\$ -	\$ 10,582	\$ -	\$ -	\$ 10,582	\$ -	\$ -	\$ 10,582	\$ -	\$ -	\$ 42,328	\$ 12,884
	Expense														
9000	Replacement Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Reserve Net Income	\$ 10,582	\$ -	\$ -	\$ 10,582	\$ -	\$ -	\$ 10,582	\$ -	\$ -	\$ 10,582	\$ -	\$ -	\$ 42,328	\$ 12,884

**One Taberna Way
2020 Budget Analysis**

- Notes:**
- Landscape Contract:** No increase in 2020
 - Replacement Reserve**
 - Replacement Reserve re-baselined in 2019
 - Yearly increase per Replacement Plan; \$12,884-to-\$13,528, 5% per-year
 - Additional 2020 Contribution; \$28,800; 7.5% escalation in subsequent years
 - Building Maintenance**
 - Caulking of three buildings scheduled in 2020
 - Caulking of three buildings completed in 2020
 - Caulking of remaining two buildings in 2021
 - Supplemental Assessment:** \$2,612-to-\$4,500; 72% increase in 2020