

**One Taberna Way
2018 Budget (16 residents)**

G/L Code	Description of Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
	Income													
4000	Assessment Income	\$ 10,248.00	\$ -	\$ -	\$ 10,248.00	\$ -	\$ -	\$ 10,248.00	\$ -	\$ -	\$ 10,248.00	\$ -	\$ -	\$ 40,992.00
4010	Fines	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4020	Interest Income	\$ -	\$ -	\$ 1.38	\$ -	\$ -	\$ 1.38	\$ -	\$ -	\$ 1.38	\$ -	\$ -	\$ 1.38	\$ 5.52
4030	Interest Income - MM	\$ -	\$ -	\$ 13.79	\$ -	\$ -	\$ 13.79	\$ -	\$ -	\$ 13.79	\$ -	\$ -	\$ 13.79	\$ 55.16
4040	Interest Income - CD	\$ -	\$ -	\$ 57.63	\$ -	\$ -	\$ 57.63	\$ -	\$ -	\$ 57.63	\$ -	\$ -	\$ 57.63	\$ 230.52
	Total Income	\$ 10,248.00	\$ -	\$ 72.80	\$ 10,248.00	\$ -	\$ 72.80	\$ 10,248.00	\$ -	\$ 72.80	\$ 10,248.00	\$ -	\$ 72.80	\$ 41,283.20
	Expense													
	Grounds													
6000	Landscape Contract	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 16,800.00
6020	Building Maintenance	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ -	\$ 5,000.00
6030	Landscape - Miscellaneous	\$ -	\$ -	\$ 3,200.00	\$ 1,250.00	\$ -	\$ -	\$ 750.00	\$ -	\$ -	\$ 1,250.00		\$ -	\$ 6,450.00
	Administration													
7010	Administration Expense	\$ -	\$ -	\$ -	\$ 50.00	\$ -	\$ -	\$ 50.00	\$ -	\$ -	\$ 50.00	\$ -	\$ -	\$ 150.00
7040	Legal Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 200.00
	Replacement Fund													
7800	Replacement Fund Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7850	Reimbursement Replacement Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8000	Transfer to Replacement Fund	\$ 1,022.50	\$ 1,022.50	\$ 1,022.50	\$ 1,022.50	\$ 1,022.50	\$ 1,022.50	\$ 1,022.50	\$ 1,022.50	\$ 1,022.50	\$ 1,022.50	\$ 1,022.50	\$ 1,022.50	\$ 12,270.00
8020	Transfer Interest	\$ -	\$ -	\$ 71.42	\$ -	\$ -	\$ 71.42	\$ -	\$ -	\$ 71.42	\$ -	\$ -	\$ 71.42	\$ 285.68
	Total Expense	\$ 2,422.50	\$ 2,422.50	\$ 5,693.92	\$ 5,222.50	\$ 2,422.50	\$ 4,193.92	\$ 3,222.50	\$ 3,422.50	\$ 2,493.92	\$ 4,722.50	\$ 2,422.50	\$ 2,493.92	\$ 41,155.68
	Income Less Expenses	\$ 7,825.50	\$ (2,422.50)	\$ (5,621.12)	\$ 5,025.50	\$ (2,422.50)	\$ (4,121.12)	\$ 7,025.50	\$ (3,422.50)	\$ (2,421.12)	\$ 5,525.50	\$ (2,422.50)	\$ (2,421.12)	\$ 127.52

Annual Dues = \$2,562 per-home
\$766.88 = per-home Reserve

Painting three buildings in 2017
Plantings in 2017

No roofing or painting in 2018
Roofing & Painting of one building in 2019

5% increase in Assessment & Reserve in 2018
3% increase in Landscape Contract estimated in 2018